RedRiver Federal Credit Union





SECOND QUARTER 2024

In Memory of Mark Taylor

Mark Taylor, age 82, longtime resident of Blair, Oklahoma passed away May 30, 2024. Retiring after 38 years of service, Mark moved his family to Altus, Oklahoma in 1979 where he became President/CEO of Red River Federal Credit Union.

Red River Federal Credit Union grew tremendously in membership and services. A. new facility was built in 1989 to house the main office and in 1998 a new branch office was built on Altus Air Force Base and a new branch office was completed in 2008 in Lawton, Oklahoma. Many new products and services are available to RRFCU members because of the diligent teamwork of his management staff and employees. Mr. Taylor was a fifty (50) year veteran of the credit union industry. Mark began his career in 1964 at Sheppard Area Credit Union, Wichita Falls, Texas as assistant manager, and was named President to Texoma Government & Industrial

Employees Credit Union in 1968. Mr. Taylor served on the Board of the Texas Credit Union League, Board of Oklahoma Corporate Credit Union and as President of the Defense Credit Union Sub Council and was elected to the Oklahoma Credit Union League Audit Committee in 2001. He was a Member of the Oklahoma Cattleman's Association and a Member of the Red River FCU Board since 2007.

Altus AFB Branch Closure and New Altus Branch

The credit union has made the decision to and closed the Altus AFB branch facility due to a low level of traffic and lack of new business. NBC Bank made the same decision and took the same action in regards to their Base branch in 2023. The dynamics of service members opening new accounts as they transfer has significantly changed as online banking and electronic payments have grown over the years. The credit union intends to continue operation of the Base ATM, in order to provide members with access to cash.

The credit union has purchased a lot at 1001 E. Broadway in Altus and will begin construction of a new drive-thru facility in late Spring. The facility will have a night drop box, two lanes to conduct transactions and one ATM lane. It is believed this will make the credit union more competitive in the Altus market and provide more members with convenient access to services. Additional information in regards to hours of operation will be provided at a future date.

TAP INTO YOUR BUILT-UP HOME EQUITY WITH A FIXED-RATE LOAN.

A home equity loan, also called a second mortgage, lets you borrow against the equity you've built up in your home through your down payment, mortgage payments and increased home value.

- Fixed-rate loan with a \$10,000 minimum loan amount.
- Choose a term of 5, 10 or 15 years.
- No annual fees and no prepayment penalties.
- You may have the option to borrow up to 80% of your equity.
- Rates vary based on term length and your loan-to-value ratio.
- Home equity loans can be used for any purpose.







BUY, BUILD or REMODEL with US.

Why are you paying more on your

AUTO LOAN, when you can pay <u>less</u>?

- Buy a home
- Refinance your home
- Home Equity & HELOC loans
- Land & construction loans
- VA loans available
- 15/20/30 year fixed terms available







10 key considerations before saying "Yes."

Buying and owning a home can be exciting, but it also involves more effort than many anticipate. Preparation and planning set a solid foundation for successful homeownership. Use this 10 key point list of crucial truths to empower yourself before you begin your house hunt.

1. It's not just the mortgage:

Factor taxes, insurance, utilities and other expenses into your budget to avoid surprises.

- Credit score matters: Know your score and take steps to improve it (if needed) to help unlock better loan options.
- **3.** Build a safety net: Prepare for unexpected expenses with a rainy day fund for peace of mind.
- Pre-approval is your superpower: Confirm your price range before house hunting to save time and stress.
- 5. Partner with the pros:

Tap into a knowledgeable real estate agent to help navigate the market, negotiate terms and provide valuable advice.

6. Location, location, location: Evaluate schools, commute times, amenities and future develop that can impact your quality of life and property value.

- 7. Needs first, wants later: Prioritize essential features and be flexible on extras to expand your options.
- 8. Stay cool:

Avoid emotional decisions that could derail your budget and hurt your long-term goal.

- **9.** Compare loan options: Explore mortgage loan options to find the best fit for our needs and budget.
- **10.** Unlock the value of an inspection: Uncover hidden issues upfront that could lead to costly repairs down the road.

Turn your dream into reality!

HOURS OF OPERATION

MAIN OFFICE:

2721 N. Main St. Altus, OK 73521

LOBBY HOURS: Monday – Friday: 8:00 am - 4:00 pm

DRIVE-THRU HOURS: Monday – Thursday: 8:00 am – 5:00 pm Friday: 8:00 am – 6:00 pm Saturdays: 9:00 am – 12:00 pm

ALTUS AFB ATM

24 Hour ATM

Located in Parking Lot between the BX and Commissary

LAWTON OFFICE:

2301 NW 67th St. Lawton, OK 73505 LOBBY HOURS:

Monday – Friday: 8:30 am – 5:00 pm

DRIVE-THRU HOURS: Monday – Friday: 8:30 am – 5:30 pm Saturdays: 9:00 am – 12:00 pm





Ask us about refinancing your

existing loan today!

MAIN OFFICE:

Phone: (580) 482-7965 Toll-Free (866) 345-7965 Fax: (580) 482-8522

Email: cu@redriverfcu.com ABA Routing #303184542

IMPORTANT CREDIT CARD NUMBERS

CUSTOMER SERVICE: 833-541-0763 ACTIVATION: 833-541-0770 LOST/STOLEN/FRAUD: 833-541-0777 DISPUTES: 800-600-5249 CREDIT CARD PIN: 866-297-3413 EZ CARD CUSTOMER SERVICE 866-604-0380 REWARDS: 800-854-0790

IMPORTANT DEBIT CARD NUMBERS

ACTIVATION: 855-726-4885 LOST/STOLEN: 888-263-3370 FRAUD OVER \$25.00: 833-995-2888

ADDRESS TO MAIL

CREDIT CARD PAYMENTS: Card Services - P.O. Box 4521 Carol Stream, IL 60197-4521

Red River Federal Credit Union



Kerry Bull, President/CEO

DIRECTORS:

Phillip L. Nelson	Chairman
Gregg Buck	Vice Chairman
Charles Dobbs Financial Officer/Secretary	
James F. Claiborne III	Director

SUPERVISORY COMMITTEE:

Joe B. Buchanan	Chairman
Charles Dobbs	Secretary
John Bailey	Member
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